



Esmeralda BALLUKU, Certified Auditor

**GENDER TRAINING AND RESEARCH CENTER
Prishtina - Kosova**

Statement of Income & Expenditures
For the year period from January 2002 up to December 2002

(With independent auditors' report thereon)
Prishtina, 27th February, 2003



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INDEPENDENT AUDITORS' REPORT

**To the Executive Director of
Gender Training and Research Center
Prishtina - Kosova**

1. We have audited the accompanying statement of income and expenditures of Gender Training and Research Center Prishtina - Kosova (the Organization) for the period 1 January 2002 to 31 December 2002 related to the project as per Activity Plan and Budget in Annex A, an integral part of the contract (the Project) pursuant to the "Agreement for Financing of the Project" (the Contract), between the Gender Training and Research Center Prishtina, the Organization and Christlicher Friedensdienst cfd, Bern (the grantor). This statement is the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with International Standards of Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the statement. An audit includes also assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis on our opinion.
3. The Organization's policy is to prepare the statement of income and expenditures on the cash receipt and disbursement basis. On this basis, revenue is recognized when received rather than earned and expenses are recognized when paid rather than when incurred.



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4. As described in the Notes to the Statements, the Organization carries out, at the same time, some projects financed by different donors and the same cash account is used. Therefore we are not able to satisfy ourselves as to the position of the cash and bank at the end of the period, which pertains of the Project.

5. In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary, had we been able to satisfy ourselves on the balance of cash pertaining to the Project at 31 December 2002, as discussed, the accompanying statement of income and expenditures referred to above presents a true and fair view, in all materials respects, the revenue collected and the expenses paid by the Organization relative to the project in accordance with the cash receipt and disbursement basis as described above.

Prishtina, February 27th, 2003

Esmeralda Balluku

Certified Auditor