

GENDER TRAINING AND RESEARCH CENTER
Prishtina - Kosova

Fund accountability statement
For the year period from January 01, 2005 up to December 31, 2005

(With independent auditors' report thereon)
Prishtina, 27th March, 2006

INDEPENDENT AUDITORS' REPORT

**To the Executive Director of
Gender Training and Research Center
Prishtina – Kosova**

We have audited the accompanying statement of income and expenditures of Gender Training and Research Center Prishtina - Kosova (the Organization) for the period 1 January 2005 to 31 December 2005. This statement is the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with International Standards of Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the statement. An audit includes also assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis on our opinion.

The Organization's policy is to prepare the statement of income and expenditures on the cash receipt and disbursement basis. On this basis, revenue is recognized when received rather than earned and expenses are recognized when paid rather than when incurred.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary, we had been able to satisfy ourselves on the balance of cash pertaining to the Project at 31 December 2005, as discussed, the accompanying statement of income and expenditures referred to above presents a true and fair view, in all materials respects, the revenue collected and the expenses paid by the Organization relative to the project in accordance with the cash receipt and disbursement basis as described above.

Tomorr Zhaveli

Prishtina, March 27th, 2006

Certified Auditor